

Message Text

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PAGE 01 THE HA 03433 081658Z

70

ACTION TRSE-00

INFO OCT-01 EUR-12 IO-10 ISO-00 SP-02 AID-05 EB-07 NSC-05

CIEP-01 SS-15 STR-04 OMB-01 CEA-01 L-03 ABF-01 COME-00

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R 081548Z JUL 75

FM AMEMBASSY THE HAGUE

TO SECSTATE WASHDC 6239

INFO USMISSION USUN NEW YORK

USMISSION OECD PARIS

LIMITED OFFICIAL USE THE HAGUE 3433

E.O. 11652: N/A

TAGS: EAID, EFIN, AORG, IMF, IBRD, NL

SUBJ: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE DIRECTORS
AND ALTERNATES SALARIES

REF: STATE 155396

1. SECRETARY SIMON LETTER WAS DELIVERED JULY 2 TO
FINANCE MINISTER DUISENBERG AND CENTRAL BANK GOVERNOR
ZIJLSTRA, NETHERLANDS GOVERNORS RESPECTIVELY IN IBRD
AND IMF.

2. EMBOFF PRESENTED COURTESY COPY OF LETTER TO
FINMINISTRY CHIEF OF OFFICE OF INTERNATIONAL MONETARY
AFFAIRS, VAN BOVEY. LATTER EXPRESSED SYMPATHY WITH
US POSITION ON SALARIES FOR EDS AND AEDS BUT
VOLUNTEERED THAT NEITHER DUISENBERG NOR ZIJLSTRA WERE
LIKELY TO BE OF MUCH HELP TO US ON THIS ISSUE. ACCORDING
TO VAN BOVEN, BOTH MEN HAVE BEEN ALL BUT CONVINCED
BY DUTCH ED'S THAT HIGHER SALARIES ARE ABSOLUTELY
NECESSARY TO MAKE UP FOR INCOME LOSSES THROUGH EROSION
OF US DOLLAR'S PURCHASING POWER (BECAUSE OF
INFLATION) AND IN RELATION TO PRINCIPAL EUROPEAN CURRENCIES
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PAGE 02 THE HA 03433 081658Z

ON EXCHANGE MARKET. WITHOUT ADDITIONAL COMPENSATION

TO MAKE UP THIS DECLINE IN REAL INCOME, THE ARGUMENT
GOES, IT WOULD NOT BE REALISTIC TO EXPECT TO BE ABLE TO
RECRUIT AND KEEP INDIVIDUALS OF NECESSARY CALIBER IN
WASHINGTON. VAN BOVEN THOUGHT NEITHER OF DUTCH
GOVERNORS WOULD SUPPORT US.
GOULD

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PERSONNEL, DIPLOMATIC COMMUNICATIONS, COST OF LIVING WAGE ADJUSTMENT, BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975THEHA03433
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750235-1103
From: THE HAGUE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750775/aaaacpeu.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 155396
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 16 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 MAY 2003 by ShawDG>; APPROVED <19 MAY 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE DIRECTORS AND ALTERNATES SALARIES
TAGS: EAID, EFIN, AORG, SW, US, IMF, IBRD, (SIMON, WILLIAM E), (DUISENBERG, WILLEM F)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006